

FOX CHASE PROPOSED 2025 BUDGET

	YTD (8/31/24)	2024	Proposed 2025	
Maintenance	\$	428,520.00	\$	436,522.00
Cash Overage	\$	(30,000.00)	\$	(22,000.00)
		\$	398,520.00	\$ 414,522.00
EXPENSES				
General & Administrative				
Management Fees	\$	13,370.00	\$	20,055.00 \$ 21,057.00 5% increase
Website	\$	666.54	\$	1,000.00 \$ 1,025.00
Accounting	\$	1,133.36	\$	1,700.00 \$ 2,000.00 Review for 2025
Legal Fees	\$	9,151.88	\$	5,000.00 \$ 8,000.00 Construction collection costs
Office Expense	\$	2,900.82	\$	2,500.00 \$ 2,500.00
Insurance	\$	8,351.33	\$	13,630.00 \$ 14,500.00 Estimated 10% increase
Licenses/Tax/Permits	\$	62.00	\$	150.00 \$ 100.00
Bad Debt	\$	-	\$	1,000.00 \$ 1,000.00
Electric	\$	11,256.88	\$	19,000.00 \$ 17,000.00
Telephone	\$	1,767.31	\$	2,575.00 \$ 2,700.00 additional band width/wifi
FPU	\$	696.20	\$	1,000.00 \$ 1,000.00
Maintenance				
Landscape improvements	\$	5,742.50	\$	9,500.00 \$ 9,000.00
General R&M	\$	2,094.05	\$	10,000.00 \$ 6,000.00 newer systems
Janitor/Maintenance Man	\$	1,115.00	\$	4,090.00 \$ 1,800.00
Holiday Lights	\$	2,889.00	\$	5,200.00 \$ 5,600.00 2-year contract
Landscape Contract	\$	14,400.00	\$	22,000.00 \$ 22,000.00
Irrigation R/M	\$	1,278.00	\$	2,500.00 \$ 2,000.00
Trim Trees/Replace	\$	6,300.00	\$	7,000.00 \$ 6,500.00
Gate Maintenance	\$	1,545.95	\$	2,000.00 \$ 2,000.00
Pump & Timer Repair	\$	1,045.00	\$	1,000.00 \$ 1,500.00 \$485 pump maint
Electrical Supplies	\$	225.00	\$	1,500.00 \$ 710.00 newer systems
Pest Control	\$	2,695.13	\$	6,700.00 \$ 7,000.00 2800 Iguana/\$3900 pest/\$700 interior pest
Lake Maintenance	\$	5,692.00	\$	8,320.00 \$ 8,730.00 4% increase + fish stocking
Guardhouse Repair/Mainte	\$	1,321.39	\$	2,000.00 \$ 2,000.00 \$300 ann water treatment/AC Service
Guardhouse Supplies	\$	532.09	\$	1,000.00 \$ 1,000.00 Water, cleaning products
Fence Repairs	\$	-	\$	2,500.00 \$ 3,000.00 Reserve for major repairs
Guard Service	\$	180,079.22	\$	270,000.00 \$ 280,800.00 4% increase
Guard Service bonus	\$	-	\$	1,000.00 \$ 1,000.00
Guard Security Software	\$	1,680.00	\$	2,600.00 \$ 3,000.00 \$250/mo
Street Light Repairs	\$	665.00	\$	2,000.00 \$ 2,000.00
Total Operating Expenses:		\$	428,520.00	\$ 436,522.00
RESERVES				
General	\$	16,000.00	\$	2,500.00
Lake/Waterfall			\$	2,500.00
Entrance/Guardhouse			\$	2,500.00
Roads			\$	3,000.00
Irrigation			\$	2,500.00
Lighting			\$	2,000.00
Perimeter Fencing			\$	3,000.00
Total Reserves	\$	16,000.00	\$	18,000.00 \$18,000 delagated from cash overage
Total Expenses	\$	414,520.00	\$	414,522.00
Quarterly per home:	\$	2,410.00	\$	2,410.01 Quarterly

\$2,410.00 Quarterly or \$9,640.00 Annually