

Budget Statement
4BBT LAKES AT POLO TRACE
HOMEOWNERS ASSOC INC
01/01/2025

FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Boca Raton FL 33431

Account	Description	Monthly Budget	Year Budget
REVENUE			
40000	Owner Assessments	211,170	2,534,040
40002 00	Reserve Income	3,750	45,000
40011	Late Fee Income	333	4,000
40025	Returned Check Fees	8	100
40030	Screening Fees	333	4,000
40065	Violation Fees	83	1,000
40078	Late Fee Interest	83	1,000
40080	Interest Income	417	5,000
40081	Reserve Interest	833	10,000
40115	Administrative Fee	83	1,000
**TOTAL REVENUE		\$217,093	\$2,605,140
EXPENSES			
**ADMINISTRATIVE			
50004	Administrative Supplies and Expenses	625	7,500
50005	Annual Audit/Taxes	458	5,500
50011	Master Assessments	122,756	1,473,069
50012 00	Bad Debts	417	5,000
50015	Bank Charges	21	250
50045 00	Legal Fees	1,250	15,000
50045 11	Legal Fees Turnover	833	10,000
50050 00	License, Taxes, Permit	8	100
50064 00	Administrative	83	1,000
50070	Inspection Expense	42	500
50080	Postage	20	240
50102	Bank Loan Fees	150	1,795
50150 20	Turnover Expenses Engineering	417	5,000
**TOTAL ADMINISTRATIVE		\$127,080	\$1,524,954
**INSURANCE			
52030	Insurance	2,167	26,000
**TOTAL INSURANCE		\$2,167	\$26,000
**UTILITIES			
54050 00	Electricity	5,000	60,000
54070 00	Water & Sewer	375	4,500
54070 42	Water & Sewer Reclaimed	2,167	26,000
**TOTAL UTILITIES		\$7,542	\$90,500
**CONTRACTS			
60010	Alarm Services	7,667	92,000
60057	Lake Fountain Maintenance	100	1,200
60085	Lake Maintenance	833	10,000
60090	Lawn & Irrigation	35,611	427,326
61000	Management Services	2,583	31,000
61035	Rest/Bar Subsidy	21,600	259,200
**TOTAL CONTRACTS		\$68,394	\$820,726

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**REPAIRS & MAINTENANCE			
70060	R&M-General	583	7,000
70135	Landscaping Extras	705	8,460
70138	Tree Trimming	1,833	22,000
70170	Hurricane Prep./Clean-up	1,750	21,000
70174	Cleaning-Other	1,333	16,000
70211	Pest Control	83	1,000
70222	Irrigation Maint - Common Areas	833	10,000
70230	Irrigation Maint - Homesites	208	2,500
**TOTAL REPAIRS & MAINTENANCE		\$7,328	\$87,960
**RESERVE TRANSFERS			
80000 00	Reserve Transfers	3,750	45,000
80001	Reserve Interest	833	10,000
**TOTAL RESERVE TRANSFERS		\$4,583	\$55,000
**TOTAL EXPENSES		\$217,094	\$2,605,140
NET INCOME/(LOSS)		(\$1)	\$0