

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Porta Bella Yacht & tennis Club

As of 06/25/24

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: Each unit is entitled to one (1) vote to be cast by its Owner.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: There are restrictions on the limit of occupancy, pets, alterations to units. No owner may do anything that will impair the structural integrity or structurally change the building. Please refer to the Rules and Regulations for further details concerning restrictions on the use of a unit.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: Units may be leased after 2 years of ownership. No unit may be leased more than two (2) times during twelve (12) rolling months, and no unit may be leased for a term of less than three (3) months.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Each unit type pays a Quarterly Assessment (maintenance), based on the current estimated operating budget for the year. Quarterly Assessments are due the 1st day of each quarter.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A:
No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A:
No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A:
No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.