Seven Bridges HOA
Approved Budget
2024 Budget, 2024 Projection, 2025 Budget
(dollars in thousands)

	2024 Budget	2024 Projection	2025 Budget	2024 Proj. vs. Budget	2025 Bud. vs. 2024 Proj.
Revenue					
HOA Fees	$ 7,405	$ 7,405	$ 7,658	$ -	$ 253
Restaurant Minimum Spend	1,052	1,052	841	-	(211)
Tennis	835	775	816	(60)	41
Comcast Door Fee		25	44	25	19
Other	194	228	177	34	(51)
Total Revenue	**$ 9,486**	**$ 9,485**	**$ 9,536**	**$ (1)**	**$ 51**
Expenses					
Administrative:					
Campbell Management Services	$ 450	$ 450	$ 471	$ -	$ 21
Insurance	378	349	384	(29)	35
Legal	60	71	50	11	(21)
Other	73	154	75	81	(79)
Total Administrative	**961**	**1,024**	**980**	**63**	**(44)**
Common Area:					
Landscaping Contract	1,087	1,093	1,109	6	16
Other Landscaping	335	295	342	(40)	47
Total Landscaping	**1,422**	**1,388**	**1,451**	**(34)**	63
Security, Envera, Alarm & Cameras	1,194	1,130	1,108	(64)	(22)
Utilities	361	352	372	(9)	20
Fountain Maintenance	209	169	179	(40)	10
HVAC, General & Gate Repairs	95	160	160	65	-
Power Washing	48	39	54	(9)	15
Holiday Lights, Pest Control & Other	188	193	170	5	(23)
Total Common Area	**3,517**	**3,431**	**3,494**	**(86)**	**63**
Recreation Amenities:					
Tennis	860	862	896	2	34
Restaurant	711	711	718	-	7
Fitness Center	190	166	188	(24)	22
Utilities	258	245	259	(13)	14
Janitorial	146	149	155	3	6
Pool & Splash Pad	49	56	50	7	(6)
Recreational Area Maintenance	70	111	70	41	(41)
Repairs & Maintenance & Other	135	90	92	(45)	2
Total Recreation Amenities	**2,419**	**2,390**	**2,428**	**(29)**	**38**
Reserve, net of Capital Contributions	450	450	419	-	(31)
Subtotal	**7,347**	**7,295**	**7,321**	**(52)**	**26**
Restaurant Minimum Spend	1,052	1,052	841	-	(211)
Comcast Internet Fee		27	265	27	238
Landscaping for Homes	1,087	1,087	1,109	-	22
Total Expenses	**$ 9,486**	**$ 9,461**	**$ 9,536**	**$ (25)**	**$ 75**
Net Surplus/(Loss)	**$ -**	**$ 24**	**$ -**	**$ 24**	**$ (24)**

SEVEN BRIDGES HOMEOWNERS ASSOCIATION, INC.
Approved Budget Assessment 2025

	Actual 2024 ANNUAL	Actual 2024 QUARTER	Approved 2025 ANNUAL	Approved 2025 QUARTER	PERCENTAGE INCREASE/ DECREASE
TOTAL QUARTERLY ATLANTIC & PACIFIC HOMES ASSESSMENT *					
COMMON EXPENSES, EXCLUDING COMCAST	$ 9,013	$ 2,253	$ 8,964	$ 2,241	
LANDSCAPING	1,299	325	1,325	331	
SUBTOTAL	10,312	2,578	10,289	2,572	-0.22%
COMCAST			378	95	
RESTAURANT MINIMUM SPEND	1,500	375	1,200	300	
TOTAL ASSESSMENT BEFORE CREDIT	11,812	2,953	11,867	2,967	0.47%
PICKLEBALL SPECIAL ASSESSMENT	212	106	424	106	
CARRYOVER CREDIT - 2023 MINIMUM SPEND	(225)	(56)	-	-	
TOTAL ASSESSMENT	**$ 11,799**	**$ 3,003**	**$ 12,291**	**$ 3,073**	
TOTAL QUARTERLY COASTAL & EMPIRE HOMES ASSESSMENT *					
COMMON EXPENSES	$ 9,013	$ 2,254	$ 8,964	$ 2,241	
LANDSCAPING	1,961	490	2,000	500	
SUBTOTAL	10,974	2,744	10,964	2,741	-0.09%
COMCAST			378	95	
RESTAURANT MINIMUM SPEND	1,500	375	1,200	300	
TOTAL ASSESSMENT BEFORE CREDIT	12,474	3,119	12,542	3,136	0.55%
PICKLEBALL SPECIAL ASSESSMENT	212	106	424	106	
CARRYOVER CREDIT - 2023 MINIMUM SPEND	(225)	(56)	-	-	
TOTAL ASSESSMENT	**$ 12,461**	**$ 3,169**	**$ 12,966**	**$ 3,242**	

*** Note: Assessment excludes the following Comcast television cost of $47 per month which is direct pass-through to those that made the election:**

$ 564	**$ 141**