

TOWER 155 CONDOMINIUM ASSOCIATION, INC.
(the “Association”)

FREQUENTLY ASKED QUESTIONS AND ANSWERS

Q. What are my voting rights in the Condominium Association?

A. Voting rights are set forth in Article V of the Declaration of Condominium, and Article 3, Section 3.6 of the By-Laws. Each Unit shall be entitled to one (1) vote.

Q. What restrictions exist in the Condominium Documents on my use of my unit?

A. Use of a Condominium Unit is subject to the Association’s governing documents (Article 17 of the Declaration). Restrictions include, without limitation, pets, nuisances, unlawful activity, exterior alterations and leasing.

Q. What restrictions exist in the Condominium Documents on the leasing of my unit?

A. Leasing or renting of an entire Condominium Unit is permitted, subject to the prior written approval of the Association. A lease of a residential unit shall be for a period of not less than six (6) months with a twelve (12) month maximum term. There is a two (2) year moratorium against leasing by new owners. Lessee’s are prohibited from having pets.

Q. When are my assessments due?

A. Assessments are due monthly on the 1st of the month and considered late after the 10th of the month.

Q. Are late charges applied to delinquent assessments

A. Yes.

Q. Does the Association keep a reserve account?

A. Yes.

Q. Who should I make my maintenance check payable to?

A. Tower 155 Condominium Association

Q. Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association?

A. No

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities.

A. No

Q. Am I required to carry any insurance ?

Yes, HO6 insurance is required.

Q. Is the Condominium Association involved in any Litigation

A. Yes. 558 complaint filed on 10/30/23.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, FLORIDA CONDOMINIUM STATUTES, THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.